

CERTIFICATE

To the Clerk of Butler County, State of Kansas

We, the undersigned, officers of

City of Potwin

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2020; and

(3) the Amount(s) of Amount of 2019 Ad Valorem Tax Ad Valorem Tax are within statutory limitations.

Rec'd Clerk's Office

AUG 14 2019

		2020 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's Use Only
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Computation to Determine State Library Grant	7			
Fund	K.S.A.			
General	12-101a	240,200	96,811	62.114
Debt Service	10-113	11,995		
Library	12-1220	8,700	5,696	3.655
Employee Benefits	12-16102	34,750	28,980	18.594
Special Fire Equipment	12-110b	9,000	5,100	3.272
Consolidated Streets	11	62,000		
Water Utility	11	235,389		
Sewer Utility	12	68,000		
Refuse Utility	12	45,000		
Non-Budgeted Funds	13			
Totals	XXXXXX	715,034	136,587	87.635

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Assessed Valuation:	County Clerk's Use Only	Tax Lid Limit (from Computation Tab)	140,054
Butler County	1,558,007		

Does the City need to hold an Election?	NO
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Total Assessed Valuation	
Assisted by:	Nov 1, 2019 Total
Jack Blazer, CPA	Assessed Valuation

Knudsen, Monroe & Co, LLC

Address:

512 N Main Street

Newton, Kansas 67204

Email:

jack@kmcocpa.com

Date Attested: Nov 12, 2019

Matthew Safford
County Clerk



Paul D. Knudsen
Thomas M. Knudsen
Adrian
Debra L. Knudsen

Governing Body

City of Potwin

2020

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ 130,791
2. Library levy in 2019 budget	- \$
Other tax entity levy in 2019 budget	- \$
3. Net tax levy	\$ 130,791

2020 Budget Percentage Adjustments

4. New improvements for 2019 :	+ 24,092
5. Increase in personal property for 2019 :	
5a. Personal property 2019	+ 77,242
5b. Personal property 2018	- 82,001
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of annexed territory for 2019 :	
6a. Real estate	+ 0
6b. State assessed	+ 0
6c. New improvements	+ 0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0
7. Valuation of property that has changed in use during 2019 :	+ 19,320
8. Expiration of property tax abatements	+ 0
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	43,412
11. Total estimated valuation July 1, 2019	1,559,156
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0286
13. Percentage adjustment increase (12 times 3)	+ \$ 3,746
14. Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)	1.50%
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 1,962
16. Total Percentage Adjustments	\$ 5,708

2020 Revenue Adjustments

17. Property tax revenues for debt service in 2020 budget:		+		0
Property tax revenues for debt service in 2019 budget:		-		0
Increase property tax revenues spent on debt service				<u>0</u>
18. Property tax revenues spent for public building commission and lease payments in the 2020 budget:		+		
(Obligations must have been incurred prior to July 1, 2016)				
(Do not include amounts already reported in debt service levy)				
Property tax revenues spent for public building commission and lease payments in the 2018 budget:		-		
Increase property tax revenues spent on public building commission and lease payments				<u>0</u>
19. Property tax revenues spent on special assessments in the 2020 budget:		+		
(Do not include amounts already reported in debt service levy)				
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2020 budget		+		
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015)				
and loss of funding from Federal sources after January 1, 2017 in the 2020 budget:		+		
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2020 budget:		+		
23. Law enforcement expenses - 2020 budget:		+	24,700	
Law enforcement expenses - 2019 budget:		-	23,000	
CPI adjustment	1.50%		<u>345</u>	
Increased law enforcement expenses in 2020 budget:				1,355
(Do not include building construction or remodeling costs)				
24. Fire protection expenses - 2020 budget:		+	22,500	
Fire protection expenses - 2019 budget:		-	20,000	
CPI adjustment	1.50%		<u>300</u>	
Increased fire protection expense in 2020 budget:				2,200
(Do not include building construction or remodeling costs)				
25. Emergency medical expenses - 2020 budget:		+		
Emergency medical expenses - 2019 budget:		-		
CPI adjustment	1.50%		<u>0</u>	
Increased emergency medical expenses in 2020 budget:				0
(Do not include building construction or remodeling costs)				
26. Total Revenue Adjustments				<u>3,555</u>

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2020 budget:	+	
Other tax entity levy - 2020 budget:	+	
Other tax entity levy - 2020 budget:	+	
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>0</u>
29. Total Computed Tax Levy		<u>140,054</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2016 Tax Levy (Less Levy for other Governmental Units)		
2017 Tax Levy (Less Levy for other Governmental Units)		None
2018 Tax Levy (Less Levy for other Governmental Units)		None
2019 Tax Levy (Less Levy for other Governmental Units)		None

Average Tax Levy (last three years)	#DIV/0!
CPI Adjustment of 0.025	#DIV/0!
Average Tax Levy Adjusted by CPI	#DIV/0!

2020 Total Tax Levy (Less Levy for Other Governmental Units)	
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Exemption from Election Requirement	#DIV/0!
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Other Tests - Lost Valuation Test

Assessed Valuation Loss	
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2020 Tax Levy (Less Levy for other Governmental Units)	
2019 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0

CPI Adjustment	1,962
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2020 Mill Rate (Less Mills for other Governmental Units)	
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Loss of Assessed Valuation Multiplied by 2020 Mill Rate	<u>0</u>
Total Adjustment for Loss of Assessed Valuation	1,962

Exemption from Election Requirement	Yes
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Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2019	Ad Valorem Levy Tax Year 2018	Allocation for Year 2020				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	93,797	19,175	416	27	0	140
Debt Service						
Library	5,754	1,176	26	2	0	9
Employee Benefits	26,360	5,389	117	7	0	40
Special Fire Equipment	4,880	998	22	1	0	7
TOTAL	130,791	26,738	581	37	0	196

County Treas Motor Vehicle Estimate 26,738

County Treas Recreational Vehicle Estimate 581

County Treas 16/20M Vehicle Estimate 37

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 196

Motor Vehicle Factor 0.20443

Recreational Vehicle Factor 0.00444

16/20 Vehicle Factor 0.00028

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00150

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt. Outstanding Jan 1,2019	Date Due		Amount Due 2019		Amount Due 2020	
General Obligation:						Interest	Principal	Interest	Principal	Interest	Principal
Municipal Equipment	12/29/2005	12/1/2020	5.50	100,000	18,000	Jun-Dec	Dec	850	9,000	495	9,000
Total G.O. Bonds					18,000			850	9,000	495	9,000
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
Public water supply loan	10/12/2004	8/1/2020	3.77	145,000	63,395	Feb-Aug	Feb-Aug	2,313	8,075	2,008	8,381
Water Pollution control loan	2/18/2005	9/1/2025	2.79	173,288	63,661	Feb-Aug	Feb-Aug	1,718	8,356	1,483	8,591
Total Other					127,056			4,031	16,431	3,491	16,972
Total Indebtedness					145,056			4,881	25,431	3,986	25,972

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year:

Library found in:
City of Potwin

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year	Proposed Year
	<u>2019</u>	<u>2020</u>
Ad Valorem Tax	\$5,466	\$5,696
Delinquent Tax	\$300	\$250
Motor Vehicle Tax	\$1,259	\$1,176
Recreational Vehicle Tax	\$19	\$26
16/20M Vehicle Tax	\$2	\$2
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$7,046	\$7,150
Difference in Total Taxes:	\$104	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$1,488,078	\$1,559,156
Did Assessed Valuation Decrease?	No	
Levy Rate	3.867	3.653
Difference in Levy Rate:	(0.214)	
Qualify for grant:	Not Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Potwin

2020

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Expenditures:			
Administration			
Salaries and Benefits	60,345	60,000	65,000
Contractual	34,556	40,000	40,000
Commodities and other	14,071	15,000	15,000
Police Protection	21,651	22,000	24,700
Court Services	1,485	2,000	2,000
Capital outlay	0	3,000	8,000
Total	132,108	142,000	154,700
Fire			
Contractual services and other	10,757	12,000	15,000
Commodities	5,056	5,000	7,500
Capital outlay	4,062	5,000	5,000
Total	19,875	22,000	27,500
Parks and Recreation			
Contractual services	9,237	10,000	11,000
Commodities and other	2,296	3,000	4,000
Capital outlay	1,174	0	2,000
Total	12,707	13,000	17,000
Street Lights			
Contractual services	8,441	8,600	9,000
Total	8,441	8,600	9,000
Library			
Salaries and benefits	4,213	3,500	4,000
Contractual services	2,820	3,000	3,000
Commodities and other	0	500	0
Total	7,033	7,000	7,000
Transfers out			
Municipal Equipment Fund	0	5,000	5,000
Consolidated Street Fund	17,000	20,000	20,000
Total	17,000	25,000	25,000
Total	0	0	0
Total	0	0	0
Page Total	197,164	217,600	240,200

City of Potwin

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	19,401	17,216	11,112
Receipts:			
Ad Valorem Tax	9,938	0	XXXXXXXXXXXXXXXXXX
Delinquent Tax	2,462	700	700
Motor Vehicle Tax	2,324	2,604	
Recreational Vehicle Tax	44	38	
16/20M Vehicle Tax	14	4	
Commercial Vehicle Tax	0	0	
Watercraft Tax	0	0	
Special Assessments	1,891	400	183
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	16,673	3,746	883
Resources Available:	36,074	20,962	11,995
Expenditures:			
Principal	17,000	9,000	9,000
Interest	1,858	850	495
Transfer to Close			2,500
Cash Basis Reserve (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	18,858	9,850	11,995
Unencumbered Cash Balance Dec 31	17,216	11,112	XXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	24,900	16,900	11,995
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			11,995
		Tax Required	0
Delinquent Comp Rate:	5.0%		0
Amount of 2019 Ad Valorem Tax			0

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	1,483	2,766	1,812
Receipts:			
Ad Valorem Tax	4,803	5,466	XXXXXXXXXXXXXXXXXX
Delinquent Tax	804	300	250
Motor Vehicle Tax	1,223	1,259	1,176
Recreational Vehicle Tax	26	19	26
16/20M Vehicle Tax	3	2	2
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	0	9
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	6,859	7,046	1,463
Resources Available:	8,342	9,812	3,275
Expenditures:			
Salaries and Benefits	343	0	0
Appropriations to the Board	5,233	8,000	8,700
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	5,576	8,000	8,700
Unencumbered Cash Balance Dec 31	2,766	1,812	XXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	8,000	8,000	8,700
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			8,700
		Tax Required	5,425
Delinquent Comp Rate:	5.0%		271
Amount of 2019 Ad Valorem Tax			5,696

CPA Summary

City of Potwin

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Employee Benefits			
Unencumbered Cash Balance Jan 1	1,290	33	847
Receipts:			
Ad Valorem Tax	21,670	25,042	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	3,475	2,000	750
Motor Vehicle Tax	5,319	5,679	5,389
Recreational Vehicle Tax	113	84	117
16/20M Vehicle Tax	10	9	7
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	0	40
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	30,587	32,814	6,303
Resources Available:	31,877	32,847	7,150
Expenditures:			
Retirement	9,873	10,000	11,250
Health Insurance	21,971	22,000	23,500
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	31,844	32,000	34,750
Unencumbered Cash Balance Dec 31	33	847	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	32,600	33,050	34,750
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		34,750
	Tax Required		27,600
Delinquent Comp Rate:	5.0%		1,380
Amount of 2019 Ad Valorem Tax			28,980

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Special Fire Equipment			
Unencumbered Cash Balance Jan 1	5,176	4,714	2,365
Receipts:			
Ad Valorem Tax	4,558	4,636	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	827	800	750
Motor Vehicle Tax	1,440	1,195	998
Recreational Vehicle Tax	31	18	22
16/20M Vehicle Tax	2	2	1
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	0	7
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	6,858	6,651	1,778
Resources Available:	12,034	11,365	4,143
Expenditures:			
Commodities and Other	881	0	0
Capital Outlay	6,439	9,000	9,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	7,320	9,000	9,000
Unencumbered Cash Balance Dec 31	4,714	2,365	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	8,500	10,000	9,000
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		9,000
	Tax Required		4,857
Delinquent Comp Rate:	5.0%		243
Amount of 2019 Ad Valorem Tax			5,100

CPA Summary

City of Potwin

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Consolidated Streets	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	16,842	14,799	8,529
Receipts:			
State of Kansas Gas Tax	11,865	11,930	11,950
County Transfers Gas	1,806	1,800	1,800
Transfer from General	17,000	20,000	20,000
Transfer from Water	5,000	5,000	15,000
Transfer from Refuse	4,354	5,000	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	40,025	43,730	53,750
Resources Available:	56,867	58,529	62,279
Expenditures:			
Street Repair and Maint	42,068	50,000	62,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	42,068	50,000	62,000
Unencumbered Cash Balance Dec 31	14,799	8,529	279
2018/2019/2020 Budget Authority Amount:	70,000	68,000	62,000

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water Utility	2018	2019	2020
Unencumbered Cash Balance Jan 1	15,006	11,321	432
Receipts:			
Water Sales - Residents	95,151	97,500	133,000
Water Sales - Whitewater	50,303	54,500	75,000
Penalties and Taxes	3,305	5,000	5,000
Connection Fees	1,784	3,000	3,000
Surcharge and O&M Fees	15,891	17,000	20,000
Miscellaneous	92	0	
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	166,526	177,000	236,000
Resources Available:	181,532	188,321	236,432
Expenditures:			
Personal Services	38,835	40,000	50,000
Contractual Services	20,776	21,000	25,000
Commodities and Other	12,820	13,000	15,000
Capital Outlay	0	10,000	10,000
Water Purchases	77,391	78,500	100,000
KDHE Revolving Loan	10,389	10,389	10,389
Transfer to Water Reserves	5,000	10,000	10,000
Transfer to Consolidated Streets	5,000	5,000	15,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	170,211	187,889	235,389
Unencumbered Cash Balance Dec 31	11,321	432	1,043
2018/2019/2020 Budget Authority Amount:	235,000	235,000	235,389

CPA Summary

City of Potwin

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer Utility	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	3,056	3,814	3,668
Receipts:			
Charge to Customers	46,297	47,000	65,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	46,297	47,000	65,000
Resources Available:	49,353	50,814	68,668
Expenditures:			
Personal Services	17,423	19,000	21,000
Contractual Services	11,987	12,000	21,000
Commodities and Other	5,383	5,400	10,000
Capital Outlay	0	0	5,254
KDHE Revolving Loan	10,074	10,074	10,074
Transfer to Sewer Replacement Reserve	672	672	672
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	45,539	47,146	68,000
Unencumbered Cash Balance Dec 31	3,814	3,668	668
2018/2019/2020 Budget Authority Amount:	61,700	65,000	68,000

Adopted Budget	Prior Year	Current Year	Proposed Budget
Refuse Utility	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	3,460	6,421	8,421
Receipts:			
Charge to Customers	30,829	32,000	40,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	30,829	32,000	40,000
Resources Available:	34,289	38,421	48,421
Expenditures:			
Personal Services	0	0	0
Contractual Services	23,128	24,000	35,000
Commodities and Other	386	1,000	5,000
Transfer to Consolidated Streets	4,354	5,000	5,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	27,868	30,000	45,000
Unencumbered Cash Balance Dec 31	6,421	8,421	3,421
2018/2019/2020 Budget Authority Amount:	37,000	39,000	45,000

CPA Summary

2020

NOTICE OF BUDGET HEARING

The governing body of
City of Potwin
will meet on the August 12, 2019 at 7:00 PM at The Community House for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

SUPPORTING COUNTIES
Butler County (home county)

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of Current Year Estimate for 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget for 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate*
General	197,164	52.545	217,600	63.032	240,200	96,811	62.092
Debt Service	18,858	8.379	9,850		11,995		
Library	5,576	4.050	8,000	3.867	8,700	5,696	3.653
Employee Benefits	31,844	18.270	32,000	17.714	34,750	28,980	18.587
Special Fire Equipment	7,320	3.843	9,000	3.279	9,000	5,100	3.271
Consolidated Streets	42,068		50,000		62,000		
Water Utility	170,211		187,889		235,389		
Sewer Utility	45,539		47,146		68,000		
Refuse Utility	27,868		30,000		45,000		
Non-Budgeted Funds	4,868						
Totals	551,316	87.087	591,485	87.892	715,034	136,587	87.603
Less: Transfers	32,026		45,672		55,672		
Net Expenditure	519,290		545,813		659,362		
Total Tax Levied	124,838		130,791				
Assessed Valuation	1,433,489		1,488,078		1,559,156		
Outstanding Indebtedness, January 1,	2017		2018		2019		
G.O. Bonds	52,000		35,000		18,000		
Revenue Bonds	0		0		0		
Other	158,360		142,961		127,056		
Lease Purchase Principal	23,876		18,177		12,302		
Total	234,236		196,138		157,358		

*Tax rates are expressed in mills

Sherri Wedel
City Official Title: City Clerk

City of Potwin

2020 Neighborhood Revitalization Rebate

Budgeted Funds 2020	for 2019 Ad Valorem before Rebate**	2019 Mil Rate before Rebate	Estimate 2020 NR Rebate
General			0
Debt Service			0
Library			0
Employee Benefits			0
Special Fire Equipment			0
			0
			0
TOTAL	0	0.000	0

2019 July 1 Valuation: 1,559,156

Valuation Factor: 1,559.156

Neighborhood Revitalization Subj to Rebate: 0

Neighborhood Revitalization factor:

**This information comes from the 2020 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.

(Published in The Butler County Times-Gazette August 1, 2019.)

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City of Potwin

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SUPPORTING COUNTIES

Butler County (home county)

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of Current Year Estimate for 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget for 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate*
General	197,164	52.545	217,600	63.032	240,200	96,811	62.092
Debt Service	18,858	8.379	9,850		11,995		
Library	5,576	4.050	8,000	3.867	8,700	5,696	3.653
Employee Benefits	31,844	18.270	32,000	17.714	34,750	28,980	18.587
Special Fire Equipment	7,320	3.843	9,000	3.279	9,000	5,100	3.271
Consolidated Streets	42,068		50,000		62,000		
Water Utility	170,211		187,889		235,389		
Sewer Utility	45,539		47,146		68,000		
Refuse Utility	27,868		30,000		45,000		
Non-Budgeted Funds	4,868						
Totals	551,316	87.087	591,485	87.892	715,034	136,587	87.603
Less: Transfers	32,026		45,672		55,672		
Net Expenditure	519,290		545,813		659,362		
Total Tax Levied	124,838		130,791				
Assessed Valuation	1,433,489		1,488,078		1,559,156		
Outstanding Indebtedness, January 1,	2017		2018		2019		
G.O. Bonds	52,000		35,000		18,000		
Revenue Bonds	0		0		0		
Other	158,360		142,961		127,056		
Lease Purchase Principal	23,876		18,177		12,302		
Total	234,236		196,138		157,358		

*Tax rates are expressed in mills

Sherri Wedel

City Official Title: City Clerk